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PRESS RELEASE

**Albuquerque Hispano
Chamber of Commerce**

For Release

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Contact

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Albuquerque Hispano Chamber of Commerce Board Supports APS Mill Levy and General Obligation Bond

Albuquerque, N.M. – The ALBUQUERQUE HISPANO CHAMBER OF COMMERCE Board of Directors unanimously voted to support the Albuquerque Public Schools special mill levy and general obligation bond. The levy and bond will appear on the ballot in the upcoming election Tuesday, February 2, 2010.

Mill Levy - APS shall continue to impose a property tax for residential and non residential property in 2010-2015 for the purpose of; a) erecting, remodeling, making additions to, providing equipment for or furnishing public school buildings; 2) payments made pursuant to a financing agreement for the leasing of a building or other real property with an option to purchase for a price that is reduced according to payments made; 3) purchasing or improving public school grounds; 4) administering the projects undertaken pursuant to sections 1 and 3 above, including expenditures for facility maintenance software, project management software, project oversight and district personnel specifically related to administration of projects funded by the Public School Buildings Act provided that the expenditures pursuant to this section shall not exceed five percent of the total project cost.

General Obligation Bond – APS shall issue \$225,000,000 of general obligation bonds to erect, remodel, make additions to and furnish school buildings within the district, to purchase or improve school grounds, to purchase computer software and hardware for student use in public schools, and to provide matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act.

“The AHCC is committed to supporting educational strategies conducive to enriching the learning process for students,” Alex O. Romero, President & CEO for the AHCC stated. “The APS new Capital Strategy Plan will focus on reducing student overcrowding while renewing, refurbishing and rebuilding old schools. Moreover, the plan includes new educational and learning technology for APS students. All of these strategies combined are a positive for our future as we invest in our students.”

AHCC Mission: The AHCC is organized to promote economic development, to enhance economic opportunities and to provide business and workforce education with an emphasis on the Hispanic and small business community in Albuquerque and New Mexico.

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